

The contribution of the energy industry to the millennium development goals: a benchmark study

C. Valor Martínez

Abstract-

This paper evaluates the contribution of the energy industry (oil, gas and electricity) to the Millennium Development Goals (MDGs) in three countries (Argentina, Colombia and Mexico). To build this international benchmark, a tool was built (the MDG-Scorecard), by drawing on theoretical frameworks and guides on how businesses can contribute to the MDGs. Results show that companies are making efforts to contribute to the environment, human rights, employment creation and labour rights. However, their effort is close to nil for the Goals with the weakest links with their core business. Findings also suggest that there is no coordinated and consistent strategy to achieve the MDGs either intra-company or inter-companies.

Index Terms-

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